

8 July 2021

THERMAL FUEL DISCLOSURE

1. Projected fuel position McKee Peaker Plant and Junction Road

Nova Energy Ltd and Todd Generation Ltd (together as Nova) advise the updated projected fuel position below:

Projections based on P50 estimate of aggregate gas availability from the Mangahewa, Pohokura and Kapuni gas fields, less commitments to third parties.

Scenario: Expected gas supply (P50) as % of available generation capacity	Next week	Next 4 weeks	Next 3 months	Beyond 3 months
Peak periods (<30%)	Green	Green	Green	Green
Daytime (>30%, <70%)	Green	Green	Green	Green
Baseload (>70%)	Green	Yellow	Red	Red

Key:



Gas supply, inclusive of storage, secured & held in priority



Gas supply, inclusive of storage, likely available but other supply commitments may require priority at this level of output.



Other gas supply commitments have priority over generation at this level of output.

2. Approved



Blair Boswell
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